

## Patents: the Money You Probably Forgot to Make

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The U.S. patent system is designed to balance the interest of the general public versus the interest of inventors. In order to create an incentive for inventors and companies to expend effort and expense to advance the "useful arts", the U.S. constitution has mandated protection of the intellectual property rights embodied in patents for a limited patent term. In return, the intellectual property owners have to disclose the inventions in a manner that would enable one of ordinary skill in the art to make and use the inventions. Thus, once a patent term has expired or upon paying royalties, the general public has access to cutting edge technological advancements, the inventions. In the excitement of pursuing excellence, students and professors often forget that patents are a tool enabling creative minds to convert their ideas into financial gain – personal and for financing research. Moreover, patents are a valuable source of information. Lately, leading technical companies inquire during job interviews about a candidate's knowledge of patents. This presentation aims to open the door towards the valuable opportunities that patents provide.

When: Thursday, October 14; 12:30 – 1:30

Where: OCNPS 200

Everyone is welcome!